

INTSIKA YETHU MUNICIPALITY

TRIAL BALANCE AS AT 30 JUNE 2005

Description	Total		Journals		Final TB		Final TB
	Dr	Cr	Dr	Cr	Dr	Cr	Net DR/(CR)
CASH PAYMENTS BOOK (COMBINED)							
Salaries	9,009,123.19		1,565,669.88	25,487.97	10,574,793	25,488	10,549,305
Medical Aid	484,820.53		74,479.28	665.00	559,300	665	558,635
Pension	1,156,891.83		112,626.23		1,269,518	-	1,269,518
R&M Buildings	6,228.07		12,682.97		18,911	-	18,911
CDW's	224.00				224	-	224
Stationery	128,129.45				128,129	-	128,129
Material & Stores	47,548.65		9,008.11		56,557	-	56,557
Legal Fees	53,318.81				53,319	-	53,319
Accom & Meals	64,225.23			290.00	64,225	290	63,935
Catering	102,705.69		17,287.00	36.80	119,993	37	119,956
Refund	98,555.62			98,555.62	98,556	98,556	-
Dataline Rental	33,602.38		8,863.93		42,466	-	42,466
Cleaning Materials	24,769.97		449.00		25,219	-	25,219
Fuel & Oil	412,730.53		13,434.75	500.00	426,165	500	425,665
UIF	100,221.30		7,930.86		108,152	-	108,152
PAYE			77,876.05		77,876	-	77,876
SDL	99,167.48				99,167	-	99,167
Workmens compensation			4,639.91		4,640	-	4,640
Professional Fees	293,429.76		2,816.94		296,247	-	296,247
R&M Vehicles/Machines	403,832.34		47,276.47	350.00	451,109	350	450,759
Office Furniture & Equipment	163,244.26		66,006.00		229,250	-	229,250
Telephone	271,143.30		509,874.45		781,018	-	781,018
Donation	2,300.00		101,058.00		103,358	-	103,358
Indigent: Free Basic Electricity	254,414.40			3,754.75	254,414	3,755	250,659
Relief Personel	807,080.64				807,081	-	807,081
Clinic Volunteers	1,471,392.00				1,471,392	-	1,471,392
Audit Fees	534,825.18		559,255.03		1,094,080	-	1,094,080
Disaster	5,709.12				5,709	-	5,709
Petty Cash	26,847.66		204.00		27,052	-	27,052
Water Purchases	40,260.84		381.56		40,642	-	40,642
Advertising	57,378.89		13,072.47		70,451	-	70,451
Electricity	68,335.32		57,455.95		125,791	-	125,791
Lubisi LED	196,280.89		171,640.59		367,921	-	367,921
Free Basic electricity	98,871.89				98,872	-	98,872

R&M Street	41,951.59			41,952	-	41,952
Entertainment	28,355.14		240.00	28,355	240	28,115
Water Purification	143,469.23	6,369.88		149,839	-	149,839
R&M Office	117,099.44			117,099	-	117,099
Insurance	137,928.31			137,928	-	137,928
Ward Commit	193,200.00			193,200	-	193,200
Capital Expenditure	799,000.00			799,000	-	799,000
Subsist & Travel	11,467.40		178.00	11,467	178	11,289
Special Program	199,399.47	151,839.44		351,239	-	351,239
Municipal Offices (Building)	44,441.69			44,442	-	44,442
Licence Fees & Registration	18,189.80			18,190	-	18,190
Workshops	178,523.40			178,523	-	178,523
SALGA Levies	85,138.90			85,139	-	85,139
Property Valuation	206,858.30	28,862.06		235,720	-	235,720
Postage	1,400.88	507.63		1,909	-	1,909
Printing & Stationery	43,528.41			43,528	-	43,528
Pound Fees/ medicine	5,515.61			5,516	-	5,516
Refuse Bags/Bins	17,238.12	1,704.30		18,942	-	18,942
Pauper Burial	2,259.60			2,260	-	2,260
Books & Publications	11,779.02			11,779	-	11,779
Protective clothing	493.95			494	-	494
Scale Mapping	5,695.04			5,695	-	5,695
Leave Encashment	3,529.64			3,530	-	3,530
Bonuses	6,176.87			6,177	-	6,177
Hire of Equipment	14,117.88	405.00		14,523	-	14,523
IT Networks	58,839.32	1,567.50		60,407	-	60,407
Security Fees	74,199.75			74,200	-	74,200
Discretionary Fund	7,750.00	1,330.00	195.00	9,080	195	8,885
Pound refund	1,365.00			1,365	-	1,365
Bargaining Council	545.40	278.10		824	-	824
Software Data Rental	60,842.52			60,843	-	60,843
Flowers	6,669.95			6,670	-	6,670
Community Education	38,859.25		767.60	38,859	768	38,091
Community Education	63,141.90			63,142	-	63,142
Traffic Training	2,412.28			2,412	-	2,412
Office Equipment Rental: Photostat Macr	179,923.39			179,923	-	179,923
Disaster Fund	10,465.61	27,182.80		37,648	-	37,648
Motor Vehicles	189,644.49		175,000.00	189,644	175,000	14,644
Public Participation	36,675.77			36,676	-	36,676
Public Participation	22,854.00			22,854	-	22,854
Cleaning Material	6,010.18			6,010	-	6,010
Audit Fees	-			-	-	-
	0			-	-	-
Training	91,911.23			91,911	-	91,911
Insurance	518.60			519	-	519

First aid	5,511.13			5,511	-	5,511
Tsomo Sewer	41,362.38			41,362	-	41,362
Bank Charges	61,025.80	1,124.50		62,148	-	62,148
Salaries & Allowances: Councillors	1,278,543.90			1,278,544	-	1,278,544
Cellphones: Employees	644,201.32		644,201.32	644,201	644,201	-
Chris Hanie -Cleanup Pjobject	169,720.92			169,721	-	169,721
Capital Projects (Transfer)	2,652,436.00			2,652,436	-	2,652,436
Bank: Mayor Credit Card	56,736.36			56,736	-	56,736
General Expenses		4,200.00	275.85	4,200	276	3,924
Bad Debts		2,410,856.00		2,410,856	-	2,410,856
				-	-	-
Trade Creditors			1,238,698.85	-	1,238,699	(1,238,699)
VAT	839,760.65		-	839,761	-	839,761
Bank: Current Account		25,436,294.00		-	25,436,294	(25,436,294)
				-	-	-
	-	25,436,294.00	25,436,294.00	25,436,294	25,436,294	-
				-	-	-
				-	-	-
CASH RECEIPTS BOOK (COFIMVABA)						
Rates	61,455.45	3,984.68	2,572.69	3,985	64,028	(60,043)
Interest on Rates	1,477.02			-	1,477	(1,477)
Water incl VAT	223,669.51	223,669.51	225,773.76	223,670	449,443	(225,773)
Refuse incl VAT	51,710.91	51,710.91	92,715.00	51,711	144,426	(92,715)
Sanitation incl VAT	23,282.36	23,282.36	18,200.00	23,282	41,482	(18,200)
Lease Rental incl VAT	12,412.28	12,412.28	168,000.00	12,412	180,412	(168,000)
Traffic Fines	344,140.00			-	344,140	(344,140)
Agency Fees	86,472.91			-	86,473	(86,473)
Cemetry Fees	3,200.00			-	3,200	(3,200)
Pound Fees	21,066.10			-	21,066	(21,066)
Pound Sale	53,170.00			-	53,170	(53,170)
Town Hall Hire	16,900.00			-	16,900	(16,900)
Tender Fee	2,390.00			-	2,390	(2,390)
Sale of tender docs	500.00			-	500	(500)
Indemnity Fee	5,104.07	34,417.68		34,418	5,104	29,314
Rental	199,410.44			-	199,410	(199,410)
Septic Tank	20,806.77			-	20,807	(20,807)
Special Permit	2,850.00			-	2,850	(2,850)
Plant/ Water Cart hire	25,081.10			-	25,081	(25,081)
Connection Fee	2,400.00			-	2,400	(2,400)
Merit Rebates	2,294.00			-	2,294	(2,294)
Rezoning Fee	2,418.58			-	2,419	(2,419)
Refund/ Sundry Income	32,741.26	32,740.97		32,741	32,741	-
	0			-	-	-
Interest Received	60,427.18		1,004,043.36	-	1,064,471	(1,064,471)
Chris Hani District Mun	1,309,455.23			-	1,309,455	(1,309,455)

Small Project foundation	-	-	-	-	-	-
Equitable Share	41,020,032.00	-	-	41,020,032	(41,020,032)	
Chair Hire	1,749.00	-	-	1,749	(1,749)	
Stadium Hire	500.00	-	-	500	(500)	
Admin Fees	1,335.00	-	-	1,335	(1,335)	
Advert Lease	1,174.43	-	-	1,174	(1,174)	
Advert Fee	469.77	-	-	470	(470)	
Mayor Cup	6,550.00	-	-	6,550	(6,550)	
EC Housing	186,666.00	-	-	186,666	(186,666)	
Land Sale	1,500.00	-	-	1,500	(1,500)	
Property Valuation	349,013.00	-	-	349,013	(349,013)	
Donation	1,000.00	-	-	1,000	(1,000)	
Photocopy/Fax	122.40	-	-	122	(122)	
Building Plan Fee	1,350.62	-	-	1,351	(1,351)	
Asset Disposal	89,900.00	89,900.00	89,900	89,900	-	
Other income	48,552.97	-	-	48,553	(48,553)	
Financial Mgmt Systems	250,000.00	-	-	250,000	(250,000)	
Donation	3,000.00	-	-	3,000	(3,000)	
LED Funding: DBSA	243,203.27	-	-	243,203	(243,203)	
Sundries: Grant	1,854,381.00	-	-	1,854,381	(1,854,381)	
Drought Relief	11,000,000.00	-	-	11,000,000	(11,000,000)	
Building Plan Fee	-	-	-	-	-	
VAT	43,550.51	43,550.51	70,610.98	43,551	114,161	(70,610)
Bank: Current Account	57,668,885.14	32,726.19	-	57,701,611	-	57,701,611
	-	57,668,885.14	57,668,885.14	57,668,885	57,668,885	-
CASH RECEIPTS BOOK (TSOMO)						
Rates	38,444.40		30,228.82	-	68,673	(68,673)
Interest on Rates	30.34			-	30	(30)
Water incl VAT	34,328.17	34,328.17	98,347.38	34,328	132,676	(98,348)
Refuse incl VAT	26,411.58	26,411.58	47,781.91	26,412	74,193	(47,781)
Sanitation incl VAT	22,639.54	22,639.54	26,214.33	22,640	48,854	(26,214)
Consumption incl VAT	26,633.23	26,633.23		26,633	26,633	-
Traffic Fines	38,500.00			-	38,500	(38,500)
Agency Fees	-			-	-	-
Cemetery Fees	600.00			-	600	(600)
Pound Fees	25,892.50			-	25,893	(25,893)
Pound Sale	5,937.05			-	5,937	(5,937)
Town Hall Hire	7,790.00			-	7,790	(7,790)
Vehicle Hire	1,975.00			-	1,975	(1,975)
Sport Facility Hire	100.00			-	100	(100)
Indemnity Fee	750.00			-	750	(750)
Rental	14,700.00			-	14,700	(14,700)

Site Rental		480.00			-	480	(480)
Septic Tank		1,950.00			-	1,950	(1,950)
Special Permit		45.00			-	45	(45)
Labour & Material		2,191.86			-	2,192	(2,192)
Plant/ Water Cart hire		1,577.10			-	1,577	(1,577)
Honey Sucker Hire		3,000.00			-	3,000	(3,000)
Connection Fee		1,543.00			-	1,543	(1,543)
Merit Rebates		-			-	-	-
Rezoning Fee		-			-	-	-
Refund Sundry Income		-			-	-	-
Interest Received		-			-	-	-
Chris Hani District Mun		-			-	-	-
Small Project foundation		-			-	-	-
Equitable Share		-			-	-	-
Chair Hire		400.00			-	400	(400)
Admin Fees		11.75			-	12	(12)
Advert Lease		-			-	-	-
Lease Rental incl VAT		-			-	-	-
Mayor Cup		-			-	-	-
EC Housing		-			-	-	-
Sale of wood		300.00			-	300	(300)
Sale of sand		50.00			-	50	(50)
Asset Disposal		-			-	-	-
Land Sale		27,830.00			-	27,830	(27,830)
Property Valuation		-			-	-	-
Sale of tender docs		2,150.00			-	2,150	(2,150)
Photocopy & Fax		559.20			-	559	(559)
Gravel Sale		50.00			-	50	(50)
Other income		-			-	-	-
Financial Mgmt Systems		-			-	-	-
Donation		-			-	-	-
LED Funding: DBSA		-			-	-	-
Sundries: Grant		-			-	-	-
Drought Relief		-			-	-	-
VAT		15,401.75	15,401.75	27,520.54	15,402	42,922	(27,520)
Bank: Current Account	302,271.47				302,271	-	302,271
	-	302,271.47	302,271.47		-	-	-
					302,271	302,271	-
					-	-	-
					-	-	-
PETTY CASH (TSOMO)							
Postage	113.82				114	-	114
Repairs & Maintenance	1,249.12				1,249	-	1,249
Fuel & Oil	338.50				339	-	339
Catering	597.59				598	-	598

Repairs & Maintenance-Vehicle	538.82		539	-	539
Land Affairs	21.05		21	-	21
Printing & Stationers	630.04		630	-	630
Kitchen Utensils	99.07		99	-	99
Cleaning Material	365.09		365	-	365
Travelling Allowance	105.00		105	-	105
No name	24.85		25	-	25
Indemnity Fee-Town Hall	450.00		450	-	450
Community Services Pound-Damages	710.00		710	-	710
Admin	119.61		120	-	120
Water Works	72.76		73	-	73
Community Services Stadium	41.65		42	-	42
Community Services Town Hall	27.90		28	-	28
VAT	532.98		533	-	533
Petty Cash		6,037.84	-	6,038	(6,038)
Bank: Current Account			-	-	-
			-	-	-
	-	6,037.84	6,037.84	6,038	6,038
			-	-	-
			-	-	-
			-	-	-
PETTY CASH (COFIMVABA)					
Printing & Stationery	1,599.57		1,600	-	1,600
Fuel & Oil	2,849.42		2,849	-	2,849
Subsistence & Travelling	1,492.05		1,492	-	1,492
Postage	661.68		662	-	662
Professional fees	188.00		188	-	188
Catering or Refreshment	4,975.72		4,976	-	4,976
Office Equipment	246.23		246	-	246
Licence fees	898.00		898	-	898
Repairs & maintenance	2,879.37		2,879	-	2,879
Vehicle repairs & maintenance	176.10		176	-	176
Cleaning material	1,404.86		1,405	-	1,405
Material & Stores	520.96		521	-	521
Indemnity Fee	1,617.00		1,617	-	1,617
Pound	87.72		88	-	88
Hiring of equipment	333.33		333	-	333
Protective Clothing	38.68		39	-	39
Out-patient fee	12.00		12	-	12
First Aid Equipment	52.46		52	-	52
VAT	1,843.05		1,843	-	1,843
Petty Cash		21,876.20	-	21,876	(21,876)
Bank: Current Account			-	-	-
			-	-	-
	-	21,876.20	21,876.20	21,876	21,876
			-	-	-

MAYOR CREDIT CARD

				-	-	-
				-	-	-
Accommodation & Meals	22,395.09			22,395	-	22,395
Entertainment	1,782.49			1,782	-	1,782
Travelling Subsistence	23,973.05			23,973	-	23,973
Fuel & Oil	4,776.36			4,776	-	4,776
Charges	372.38			372	-	372
VAT	3,436.99			3,437	-	3,437
Bank: Mayor Credit Card		56,736.36		-	56,736	(56,736)
				-	-	-
	-	56,736.36	56,736.36	56,736	56,736	-

CAPITAL PROJECTS

				-	-	-
				-	-	-
Dipping Tanks incl VAT	81,555.94			81,556	-	81,556
Dipping Tanks - NO VAT	59,497.00			59,497	-	59,497
Shearing Sheds incl VAT	18,230.63			18,231	-	18,231
Shearing Sheds NO VAT	4,370.00			4,370	-	4,370
Poultry incl VAT	18,230.64			18,231	-	18,231
Community Halls incl VAT	165,211.50			165,212	-	165,212
Pre-School incl VAT	31,840.55			31,841	-	31,841
Clinic Renovation incl VAT	8,445.90			8,446	-	8,446
Play Pumps incl VAT	745,614.04			745,614	-	745,614
Bank charges	3,407.14			3,407	-	3,407
Interest on o/draft	414.15			414	-	414
Municipal Offices (Building)	787,931.81			787,932	-	787,932
Testing Offices incl VAT	47,146.00			47,146	-	47,146
Petty Cash	861.98			862	-	862
Subsistence Travelling	16,823.00			16,823	-	16,823
Conference	3,000.00			3,000	-	3,000
Workshops incl VAT	4,385.96			4,386	-	4,386
Accommodation Meals incl VAT	3,415.79			3,416	-	3,416
Projects LED incl VAT	88,421.09			88,421	-	88,421
Projects LED -NO VAT	46,335.00			46,335	-	46,335
LED-Ngudle NO VAT	89,917.40			89,917	-	89,917
Lubisi LED	451,578.87			451,579	-	451,579
Other	2,093.03			2,093	-	2,093
VAT	343,281.22		1,280,366.00	1,623,647	-	1,623,647
Bank: (Equitable Share) Capital Projects		3,022,008.64	29,578.98	29,579	3,022,009	(2,992,430)
				-	-	-
	-	3,022,008.64	3,022,008.64	3,022,009	3,022,009	-

INVESTMENTS

				-	-	-
				-	-	-
CMIP - Investment			2,660,843.64	2,660,844	-	2,660,844

Appendix D
Classification

Salaries, wages & allowances
Salaries, wages & allowances
Salaries, wages & allowances
Repairs & Maintenance
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
Refund
General Expenses - Other
General Expenses - Other
General Expenses - Other
Salaries, wages & allowances
Salaries, wages & allowances
Salaries, wages & allowances
Salaries, wages & allowances
General Expenses - Other
Repairs & Maintenance
Office furniture & Equipment
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
Salaries, wages & allowances
Control account: Chris Hani
General Expenses - Other
General Expenses - Other
Bank: Petty Cash
General Expenses - Bulk Water
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other

Repairs & Maintenance
General Expenses - Other
General Expenses - Bulk Water
Repairs & Maintenance
General Expenses - Other
General Expenses - Other
Plant & Equipment
General Expenses - Other
General Expenses - Other
Municipal Properties
General Expenses - Other
General Expenses - Other
Salaries, wages & allowances
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
Salaries, wages & allowances
Salaries, wages & allowances
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
Salaries, wages & allowances
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
Motor Vehicles
General Expenses - Other
General Expenses - Other
General Expenses - Other

-

-

General Expenses - Other
General Expenses - Other

General Expenses - Other
Sewerage & Sanitation
General Expenses - Other
Salaries, wages & allowances
Control Account: Cellphones
Control account: Chris Hani
Bank: Equitable Share (Capital Project)
Bank: Mayor Credit Card
General Expenses - Other
Bad Debts

Trade Creditors
VAT
Bank Current account

-

Rates
Other Income
Water
Refuse
Sewerage
Other Income
Traffic Fines
Other Services
Other Services
Other Services
Other Services
Other Services
Other Income
Other Income
Other Income
Other Income
Sewerage
Other Income
Other Services
Other Services
Other Income
Other Services
Control Account: Refunds

-

Other Income
Control account: Chris Hani

Government Grants & Subsidies
Other Income
Other Income
Other Income
Other Income
Other Income
Government Grants & Subsidies
Other Income
Government Grants & Subsidies
Other Income
Other Income
Other Income
Asset Disposal
Other Income
Government Grants & Subsidies
Other Income
Government Grants & Subsidies
Government Grants & Subsidies
Government Grants & Subsidies

VAT
Bank Current account

Rates
Other Income
Water
Refuse
Sewerage
Water
Traffic Fines

Other Services
Other Services
Other Services
Other Services
Other Income
Other Income
Other Income
Other Income

Other Income
Sewerage
Other Income
Other Services
Sewerage
Other Services
Other Income
Other Services
Other Income
Other Income

-
-
-

Other Income
Other Income
Other Income
Other Income
Other Income

-

Other Income
Other Income

-

Other Income

-

Other Income
Other Income
Other Income

-

-

-

-

-

-

-

-

VAT
Bank Current account

General Expenses - Other
Repairs & Maintenance
General Expenses - Other
General Expenses - Other

General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
VAT
Bank: Mayor Credit Card

General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
Community Assets
Community Assets
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
Municipal Properties
Traffic Services
Bank: Petty Cash
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
General Expenses - Other
VAT

Bank: Equitable Share (Capital Projects

CMIP - Investment

Equitable Share - 74045339170

Bank: Equitable Share (Capital Projects

IDP Call Account

Municipal Rank - Investment

Peoples Housing Account

Registry Investment - 620270934

Registry Investment - 62027101245

Standard Bank - Notice Deposit

Meeg Bank: Revolving fund

Survey - 62027179127

Testing Station Investment Account

Appropriation

Provision for Audit Fee

Provision for leave payments

Provision for Bad Debts

Loss on Sale of Assets

Contributions from Operating Income

Contributions to fixed assets

Debtors Control: Income

Revolving Fund

Retained Income: Opening Balance

FNB Acc.no: 94865858

Current Debtors: Opening Balance

Sundry Debtors: Opening Balance

Bank and Cash: Opening Balance

Creditors: Opening Balance

Intsika Yethu Municipality

BALANCE SHEET AT 30 JUNE 2005

	Notes	2005 R	2004 R
CAPITAL EMPLOYED			
FUNDS AND RESERVES	1	424,589	-
Funds		424,589	-
RETAINED INCOME		69,392,547	37,093,688
		69,817,136	37,093,688
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	2	-	-
INVESTMENTS	3	20,007,817	549,853
		20,007,817	549,853
NET CURRENT ASSETS		49,809,319	36,543,835
CURRENT ASSETS		52,807,591	37,857,166
Debtors	4	5,274,286	4,120,409
Bank and Cash	16	47,533,305	33,736,757
CURRENT LIABILITIES		2,998,272	1,313,331
Provisions	5	1,759,573	-
Creditors	6	1,238,699	1,313,331
		69,817,136	37,093,688

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

2004 Actual income R	2004 Actual expenditure R	2004 Surplus/ deficit R		2005 Actual income R	2005 Actual expenditure R	2005 Surplus/ deficit R	2005 Budget Surplus/deficit R
58,711,972	23,554,884	35,157,088	RATES & GENERAL SERVICES	57,641,466	26,832,826	30,808,640	30,212,141
58,617,768	23,367,208	35,250,560	Community services	57,641,466	26,832,826	30,808,640	30,212,141
94,204	187,676	(93,472)	Economic Services	-	-	-	-
-	-	-	HOUSING SERVICES	93,027	1,347,888	(1,254,861)	(658,362)
217,841	97,219	120,622	TRADING SERVICES	-	-	-	-
58,929,813	23,652,103	35,277,710	TOTAL	57,734,493	28,180,714	29,553,779	29,553,779

(28,016,867)	Appropriations for the year (note 11)	2,745,080
7,260,843	Net surplus/(deficit) for the year	32,298,859
29,832,845	Accumulated surplus/(deficit) at beginning of the year	37,093,688
37,093,688	ACCUMULATED SURPLUS/(DEFICIT) AT THE END OF THE YEAR	69,392,547

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2005
--

	Note	2005 R	2004 R
CASH RETAINED FROM OPERATING ACTIVITIES			
Cash generated by operations	12	31,232,881	8,340,493
External Investment Income (interest received)		1,065,978	-
(Increase)/decrease in working capital	13	531,064	(4,198,941)
Cash available from operations		<u><u>32,829,923</u></u>	<u><u>4,141,552</u></u>
CASH EFFECTS OF FINANCING ACTIVITIES			
(Increase)/decrease in cash investments	14	(19,457,964)	32,201,523
(Increase)/decrease in cash	15	(13,796,548)	(24,642,833)
Increase/(decrease) in funds		424,589	(11,700,242)
Net cash (generated)/utilised		<u><u>(32,829,923)</u></u>	<u><u>(4,141,552)</u></u>

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

	2005	2004		
	R	R		
1 FUNDS				
<u>Statutory funds</u>				
Revolving fund	424,589	-		
(Refer to appendix A for more details)	<u>424,589</u>	<u>-</u>		
2 FIXED ASSETS				
Fixed assets at beginning of year	50,495,631	47,825,919		
Capital expenditure during the year	2,335,829	2,669,712		
Less :Assets written off, transferred or disposed of during the year	<u>175,000</u>	<u>47,825,919</u>		
Total fixed assets	52,656,460	2,669,712		
Less :Loans redeemed and other capital receipts	<u>52,656,460</u>	<u>2,669,712</u>		
Net fixed assets	<u>-</u>	<u>-</u>		
3 INVESTMENTS				
CMIP - Investment	2,660,844	-		
Equitable Share - 74045339170	11,524,010	-		
IDP Call Account	3,949,105	-		
Municipal Rank - Investment	897,911	-		
Peoples Housing Account	196,729	-		
Registry Investment - 620270934	39,495	-		
Registry Investment - 62027101245	82,892	-		
Standard Bank - Notice Deposit	23,657	-		
Testing Station Investment Account	37,803	-		
Meeg Bank: Revolving fund	424,589	399,853		
Survey - 62027179127	20,782	-		
FNB Acc. No. 94865858	150,000	150,000		
	<u>20,007,817</u>	<u>549,853</u>		
4 DEBTORS				
Current debtors -consumer and other	2,758,354	1,896,370		
Less: Provision for Bad Debts	<u>2,410,856</u>	<u>-</u>		
	347,498	1,896,370		
Current debtors -(other)	2,555,697	2,224,039		
VAT	<u>2,371,091</u>	<u>-</u>		
	<u>5,274,286</u>	<u>4,120,409</u>		
5 PROVISIONS				
Bad Debts - included in Debtors (Note 9.)	-	-		
Provision for leave payments	1,209,573	-		
Audit Fees	<u>550,000</u>	<u>-</u>		
	<u>1,759,573</u>	<u>-</u>		
6 CREDITORS				
Sundry Creditors	1,238,699	1,313,331		
	<u>1,238,699</u>	<u>1,313,331</u>		
7 ASSESSMENT RATES				
	Land valuations at 01-Jul-05 R 000's	Improvements valuations at 01-Jul-05 R 000's	Actual income 2005 R	Actual income 2004 R
Residential & Commercial	<u>4,304,394</u>	-	128,716	61,451
	<u>4,304,394</u>	-	<u>128,716</u>	<u>61,451</u>
8 COUNCILLORS' REMUNERATION				
Councillor allowances			<u>2,302,645</u>	<u>268,258</u>
			<u>2,302,645</u>	<u>268,258</u>
9 AUDITORS' REMUNERATION				
Audit fees			<u>1,094,080</u>	<u>178,880</u>

10 FINANCE TRANSACTIONS*Total external interest earned or paid :*

Interest earned	1,065,978	9,843
Interest paid	-	-
	<u>-</u>	<u>-</u>

11 APPROPRIATIONS***Appropriation account***

Accumulated surplus/(deficit) at beginning of year	37,093,688	29,832,845
Operating surplus/(deficit) for the year	29,553,779	35,277,710
Appropriations for the year	2,745,080	(28,016,867)
- Prior year adjustments	<u>2,745,080</u>	<u>(28,016,867)</u>
Accumulated surplus/(deficit) at end of year	<u>69,392,547</u>	<u>37,093,688</u>

12 CASH GENERATED BY OPERATIONS

Surplus/(deficit) for the year	29,553,779	35,277,710
Prior year adjustments	2,745,080	(26,937,217)
Less :		
Investment income (operating)	<u>(1,065,978)</u>	<u>-</u>
	<u>31,232,881</u>	<u>8,340,493</u>

13 (INCREASE)/DECREASE IN WORKING CAPITAL

(Increase)/decrease in debtors, long term debtors	(1,153,877)	(2,508,992)
Increase/(decrease) in creditors & provisions	<u>1,684,941</u>	<u>(1,689,949)</u>
	<u>531,064</u>	<u>(4,198,941)</u>

14 (INCREASE)/DECREASE IN EXTERNAL CASH INVESTMENTS

Investments made	(19,457,964)	-
Investments realised	-	<u>32,201,523</u>
	<u>(19,457,964)</u>	<u>32,201,523</u>

15 (INCREASE)/DECREASE IN CASH ON HAND

Cash on hand at beginning of year	33,736,757	9,093,924
Less :Cash on hand at end of year	<u>47,533,305</u>	<u>33,736,757</u>
Operating Current Account Balance & Cash	<u>47,533,305</u>	<u>33,736,757</u>
	<u>(13,796,548)</u>	<u>(24,642,833)</u>

16 BANK AND CASH ON HAND

Bank	<u>47,533,305</u>	<u>33,736,757</u>
	<u>47,533,305</u>	<u>33,736,757</u>

APPENDIX A - ACCUMULATED FUNDS, PROVISIONS AND TRUST FUNDS

	Balance at 30 June 2004	Contributions during the year	Interest on investments	Other income	Expenditure during the year	Balance at 30 June 2005
STATUTORY FUNDS						
Revolving Fund	-	424,589	-	-	-	424,589
TOTAL	-	424,589	-	-	-	424,589

APPENDIX B - EXTERNAL LOANS AND INTERNAL ADVANCES
--

EXTERNAL LOANS	Balance at 30 June 2004	Received during the year	Interest	Redeemed or written off during the year	Balance at 30 June 2005
Annuity loans	-	-	-	-	-
	-	-	-	-	-

INTERNAL ADVANCES	Balance at 30 June 2004	Received during the year	Interest	Redeemed or written off during the year	Balance at 30 June 2005
Revolving Fund	-	-	-	-	-
	-	-	-	-	-

APPENDIX C - ANALYSIS OF FIXED ASSETS

Expenditure 2004 R	Service	Budget 2005 R	Balance at 30 June 2004 R	Expenditure during year R	Redeemed, transferred or written off R	Balance at 30 June 2005 R
2,669,712	Rates and General Services		- 49,700,856	2,335,829	175,000	51,861,685
2,669,712	Community services		- 49,445,562	2,294,467	175,000	51,565,029
-	Land & Buildings		-	832,374	-	832,374
-	Plant and Equipment		-	799,000	-	799,000
684,000	Public Works		36,769,589	-	-	36,769,589
1,985,712	Municipal Manager and Admin		10,776,688	-	-	10,776,688
-	Finance		1,899,285	189,644	175,000	1,913,929
-	Traffic Services		-	47,146	-	47,146
-	Office equipment		-	229,250	-	229,250
-	Community Assets		-	197,053	-	197,053
-	Economic services		- 255,294	41,362	-	296,656
-	Cleansing		-	-	-	-
-	Sewerage & Sanitation		255,294	41,362	-	296,656
-	Trade services		- 794,775	-	-	794,775
-	Electricity		-	-	-	-
-	Water		794,775	-	-	794,775
2,669,712	TOTAL FIXED ASSETS		- 50,495,631	2,335,829	175,000	52,656,460
	LESS : LOANS REDEEMED AND OTHER					
2,669,712	CAPITAL RECEIPTS		- 50,495,631	2,160,829	-	52,656,460
-	Loans redeemed and advances repaid		30,000	-	-	30,000
2,669,712	Contributions from operating income		6,192,750	2,160,829	-	8,353,579
-	Grants and subsidies		44,272,881	-	-	44,272,881
-	NET FIXED ASSETS		-	175,000	175,000	-

APPENDIX D - ANALYSIS OF OPERATING INCOME AND EXPENDITURE FOR THE YEAR

Actual 2004 R	INCOME	Actual 2005 R	Budget 2005 R
30,483,003	Grants and subsidies	54,903,295	43,421,694
61,451	Rates	128,716	73,249
217,841	Water	324,121	306,000
49,315	Sewerage	70,171	63,000
-	Refuse	140,496	46,000
44,889	Cleansing	-	-
233,203	Traffic Fines	382,640	404,000
350,932	Other services	254,049	520,480
27,489,179	Other income	1,531,005	266,045
<u>58,929,813</u>	TOTAL INCOME	<u>57,734,493</u>	<u>45,100,468</u>
Actual 2004 R	EXPENDITURE	Actual 2005 R	Budget 2005 R
5,255,188	Salaries, wages and allowances	14,850,185	19,188,431
15,251,230	General Expenses	8,040,180	13,395,028
15,154,011	General Expenses - Other	7,849,699	13,245,028
-	General Expenses - Bulk Sewerage	-	-
97,219	General Expenses - Bulk Water	190,481	150,000
475,972	Repairs and Maintenance	633,564	475,400
-	Bad Debts	2,410,856	-
-	Special Programmes	-	4,608,871
-	Loss on Sale of Asset	85,100	-
2,669,713	Contributions to Fixed Assets	2,160,829	7,432,738
<u>23,652,103</u>	NET EXPENDITURE	<u>28,180,714</u>	<u>45,100,468</u>
<u>35,277,710</u>	NET PROFIT	<u>29,553,779</u>	<u>-</u>

APPENDIX E - DETAILED INCOME STATEMENT FOR THE YEAR

2004 Actual income R	2004 Actual expenditure R	2004 Surplus/ (deficit) R		2005 Actual income R	2005 Actual expenditure R	2005 Surplus/ (deficit) R	2005 Budget Surplus/ (deficit) R
			<u>RATES & GENERAL SERVICES</u>				
58,711,972	23,554,884	35,157,088		57,641,466	26,832,826	30,808,640	30,212,141
58,617,768	23,367,208	35,250,560	<u>Community services</u>	57,641,466	26,832,826	30,808,640	30,212,141
-	268,258	(268,258)	General expenditure	-	3,571,855	(3,571,855)	1,962,543
61,451	-	61,451	Assessment Rates	-	-	-	-
58,323,114	20,328,194	37,994,920	Financial Services	48,989,347	6,910,668	42,078,679	16,809,137
-	-	-	Local Economic	-	-	-	-
-	-	-	Development	-	538,848	(538,848)	2,518,934
-	-	-	Community Services	236,824	4,507,088	(4,270,264)	(1,611,930)
-	214,856	(214,856)	Roads and Stormwater	-	-	-	-
233,203	100,618	132,585	Protection Services	-	-	-	-
-	-	-	Traffic	601,661	1,596,431	(994,770)	456,739
-	-	-	Mayors Political Fund	-	234,875	(234,875)	2,351,225
-	2,455,282	(2,455,282)	Municipal Manager	181,523	1,537,323	(1,355,800)	488,827
-	-	-	Technical Services	7,358,856	3,953,885	3,404,971	6,001,454
-	-	-	Corporate Services	273,255	3,981,853	(3,708,598)	1,235,212
94,204	187,676	(93,472)	<u>Economic services</u>	-	-	-	-
44,889	102,791	(57,902)	Cleaning	-	-	-	-
49,315	84,885	(35,570)	Sewerage	-	-	-	-
-	-	-	<u>Housing services</u>	93,027	1,347,888	(1,254,861)	(658,362)
-	-	-	Housing	93,027	1,347,888	(1,254,861)	(658,362)
217,841	97,219	120,622	<u>TRADING SERVICES</u>	-	-	-	-
217,841	97,219	120,622	Water	-	-	-	-
58,929,813	23,652,103	35,277,710	TOTAL	57,734,493	28,180,714	29,553,779	29,553,779

	Appropriations for the year (refer to note 11)	2,745,080
<u>7,260,843</u>	Net surplus/(deficit) for the year	<u>32,298,859</u>
29,832,845	Accumulated surplus/(deficit) at the beginning of the year	37,093,688
<u>37,093,688</u>	ACCUMULATED SURPLUS/(DEFICIT) AT THE END OF THE YEAR	<u>69,392,547</u>

INTSIKA YETHU MUNICIPALITY

CREDIT CARD - MAYOR

DATE	AMOUNT	Accommodation & Meals	Entertainment	Travelling Subsistence	Fuel & Oil	Charges	
2004/12	R 3,030.78	R 2,032.00	R 718.39			R 280.39	Nov
2005/01	R 6,104.89	R 2,979.74	R 87.35		R 3,037.00	R 0.80	Dec
2005/02	R 1,114.48	R 85.00				R 213.37	Jan
2005/03	R 14,440.58	R 5,491.70			R 7,902.05	R 1,007.36	Feb
2005/04	R 13,892.28	R 7,616.59			R 4,920.00	R 1,313.82	Mar
2005/05	R 13,105.37	R 6,679.98	R 720.80		R 4,508.00	R 1,169.54	Apr
2005/06	R 5,047.98	R 645.39	R 505.50		R 3,606.00	R 277.53	May
TOTAL	R 56,736.36	R 25,530.40	R 2,032.04	R 23,973.05	R 4,776.36	R 424.51	

VAT	3,436.99	3,135.31	249.55			52.13
Total (excl. VAT)	53,299.37	22,395.09	1,782.49	23,973.05	4,776.36	372.38

56,736.36

Classification per Appendix D	General Expenses - Other	General Expenses - Other	General Expenses - Other	General Expenses - Other	General Expenses - Other
-------------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------

Classification per Appendix E

Cash Book	Appendix D		Appendix E	
	Trial Balance	53,299.37	Trial Balance	53,299.37
Accommodation & Meals	General Expenses - Other	22,395.09	-	22,395.09
Entertainment	General Expenses - Other	1,782.49	-	1,782.49
Travelling Subsistence	General Expenses - Other	23,973.05	-	23,973.05
Fuel & Oil	General Expenses - Other	4,776.36	-	4,776.36
Charges	General Expenses - Other	372.38	-	372.38

INTSIKA YETHU MUNICIPALITY

	Vodacom	Vodacom	Total		
	Municipal Account	Employees	Vodacom	Cell C	Total
Jul-04	36,557.83	6,102.11	42,659.94	18,812.01	61,471.95
Aug-04	39,006.57	6,511.15	45,517.72	14,620.58	60,138.30
Sep-04	34,007.07	5,507.97	39,515.04	11,202.94	50,717.98
Oct-04	31,306.74	6,457.72	37,764.46	10,990.82	48,755.28
Nov-04	33,386.86	8,070.95	41,457.81	10,933.31	52,391.12
Dec-04	50,056.45	6,183.58	56,240.03	10,837.51	67,077.54
Jan-05	42,042.67	8,116.49	50,159.16	9,666.98	59,826.14
Feb-05	49,165.52	6,112.58	55,278.10	10,039.92	65,318.02
Mar-05	50,160.31	5,954.48	56,114.79	8,622.95	64,737.74
Apr-05	51,584.81	7,523.92	59,108.73	8,603.00	67,711.73
May-05	51,490.05	8,205.46	59,695.51	9,294.26	68,989.77
Jun-05	50,789.40	6,482.56	57,271.96	9,981.98	67,253.94
Incl VAT	519,554.28	81,228.97	600,783.25	133,606.26	<u>734,389.51</u>
VAT	63,804.91	9,975.49	73,780.40	16,407.79	
Excl VAT	455,749.37	71,253.48	527,002.85	117,198.47	
				734,389.51	
			90,188.19		

